

**STATE OF CALIFORNIA
DEPARTMENT OF INSURANCE**
45 Fremont Street, 24th Floor
San Francisco, California 94105

NOTICE OF AVAILABILITY OF REVISED TEXT

RH01015731

June 14, 2006

On November 21, 2005 the Insurance Commissioner issued a Notice of Proposed Action, proposing the adoption of regulations concerning the oversight of reinsurance. The notice was published in the California Regulatory Notice Register on December 2, 2005. The proposed regulations comprise Sections 2303 through 2303.25 of Title 10, Chapter 5, Subchapter 3 of the California Code of Regulations.

PUBLIC COMMENT INVITED

The Commissioner plans to make changes to proposed Sections 2303.2, 2303.3, 2303.4, 2303.7, 2303.8, 2303.9, 2303.10, 2303.11, 2303.12, 2303.13, 2303.14, 2303.15, 2303.16, 2303.17, 2303.18, 2303.19, 2303.20, 2303.21, 2303.22, 2303.24 and 2303.25, and now solicits written comments on those changes only. The Commissioner believes the changes made are sufficiently related to the original text that the public was adequately placed on notice that the change could result from the originally proposed regulatory action. Accordingly, pursuant to the provisions of California Government Code Section 11346.8(c), the Commissioner is soliciting written public comment on these changes.

A copy of the proposed sections to be revised, with the proposed changes clearly indicated, will be available for public comment and inspection for at least 15 days before the proposed action is adopted. Deletions are indicated in strikethrough; additions are underlined. This document may be inspected between the hours of 9:00 a.m. and 4:00 p.m., by arrangement with the contact person listed below, at the Department's offices at 45 Fremont Street, 24th Floor, San Francisco, California 94105.

CONTACT PERSON

All written comments submitted in response to this Notice and all general or substantive questions regarding this Notice should be directed to the following contact person:

Arlene Joyce, Senior Staff Counsel
California Department of Insurance
45 Fremont Street, 24th Floor
San Francisco, CA 94105
Telephone: (415) 538-4424
E-mail: joycea@insurance.ca.gov

SUBMISSION OF WRITTEN COMMENTS

All written comments on the changes to the proposed regulations must be received by the contact person, at her address as listed above, no later than **5:00 p.m. on June 30, 2006**. Any written materials received after that time will not be considered.

The Commissioner will accept written comments transmitted by e-mail provided they are sent to the following e-mail address: joycea@insurance.ca.gov. The Commissioner will also accept written comments transmitted by facsimile provided they are directed to the attention of the contact person and sent to the following facsimile number: (415) 904-5729. **Comments sent to other e-mail addresses or other facsimile numbers will not be accepted. Comments sent by e-mail or facsimile are subject to the deadline set forth above for written comments.**

AUTOMATIC MAILING

A copy of this notice, together with the text of the proposed regulations to be revised, will automatically be sent to all persons who testified or submitted written comments at the public hearing, all persons whose comments were received during the public comment period, all persons who requested copies of information regarding the regulations, and all persons who requested notification of the availability of such changes.

JOHN GARAMENDI
Insurance Commissioner

By: _____/s/
Arlene Joyce
Senior Staff Counsel